



聯發科技 2012 年第一季法人說明會

MediaTek 2012-Q1 Investor Conference

April 27, 2012

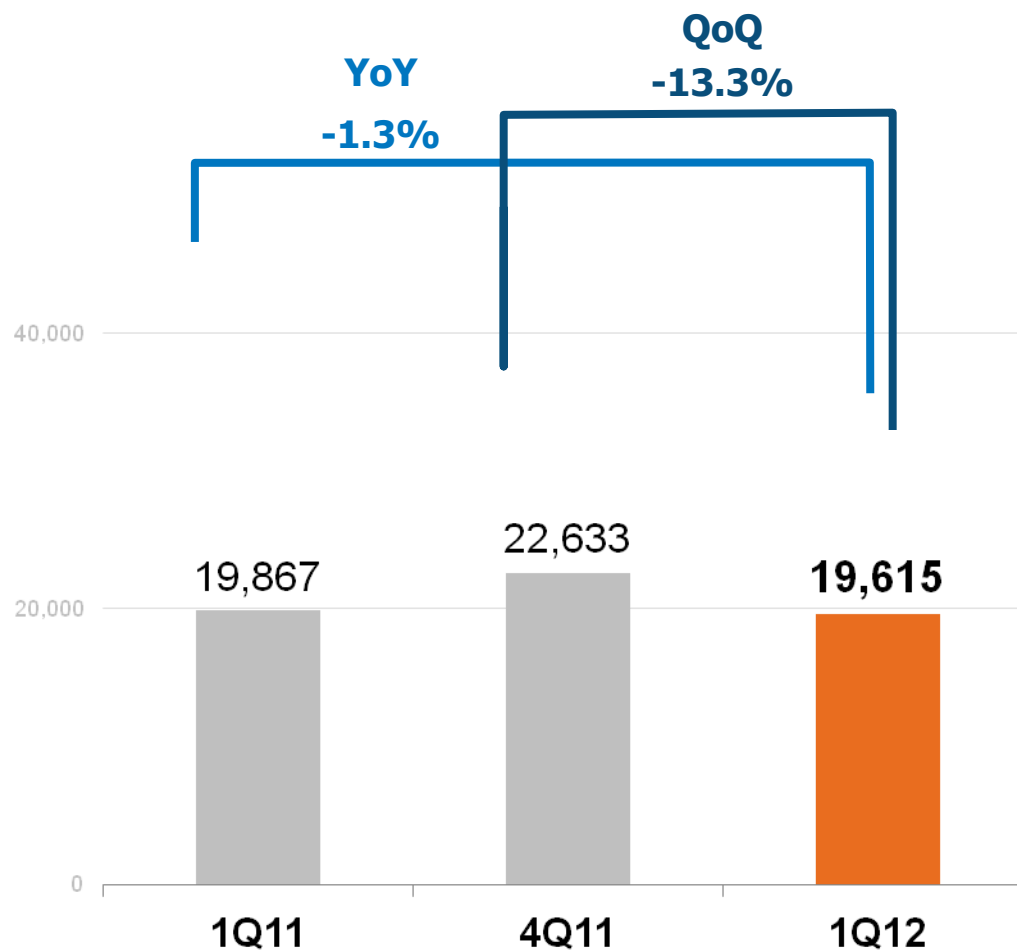


投資安全聲明

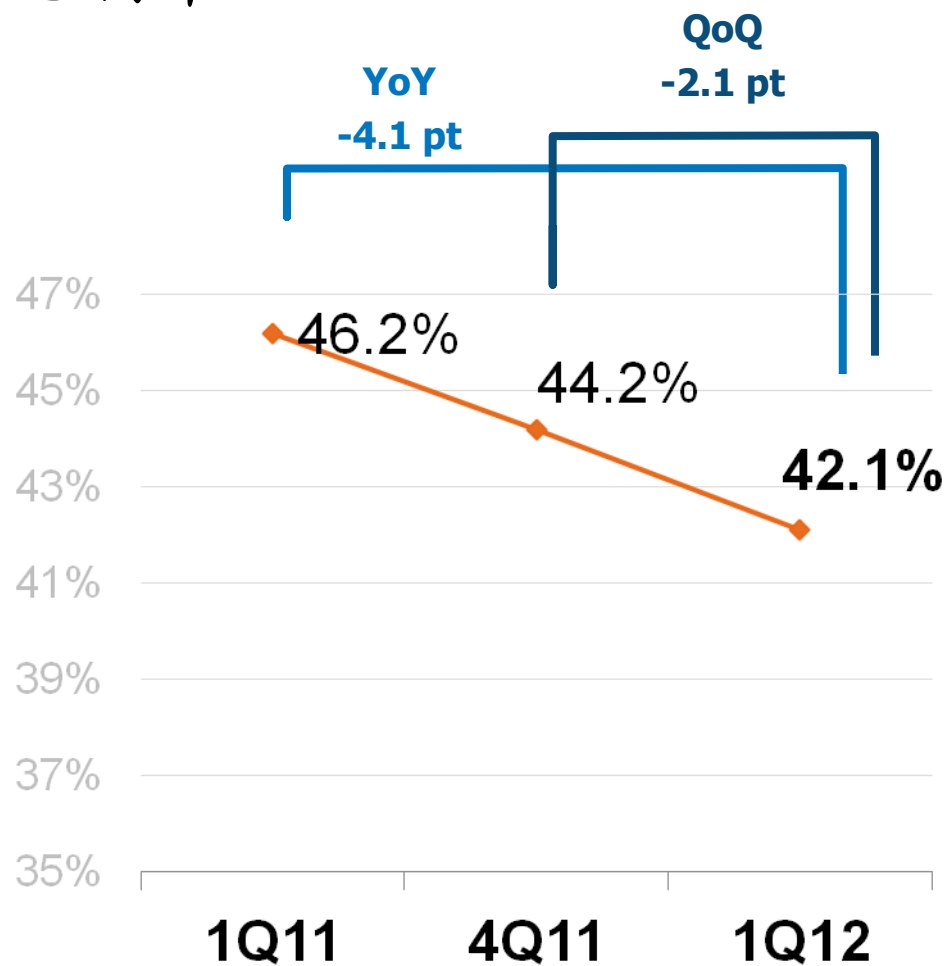
除簡報內所提供之歷史信息外，簡報事項係屬預測性陳述，受到風險及不確定性因素影響，可能造成實際結果與陳述內容發生顯著不符，這些不確定性因素包括：受到競爭性產品及定價的影響、設計是否及時被客戶接受、新技術是否及時導入利用、新產品大量量產之能力、產業及市場對半導體產品之供給及需求移轉、產業及市場是否供給過剩、製造產能可得利用情況、終端市場之財務穩定性及其他風險等。

合併營業收入

(單位：新台幣佰萬元)

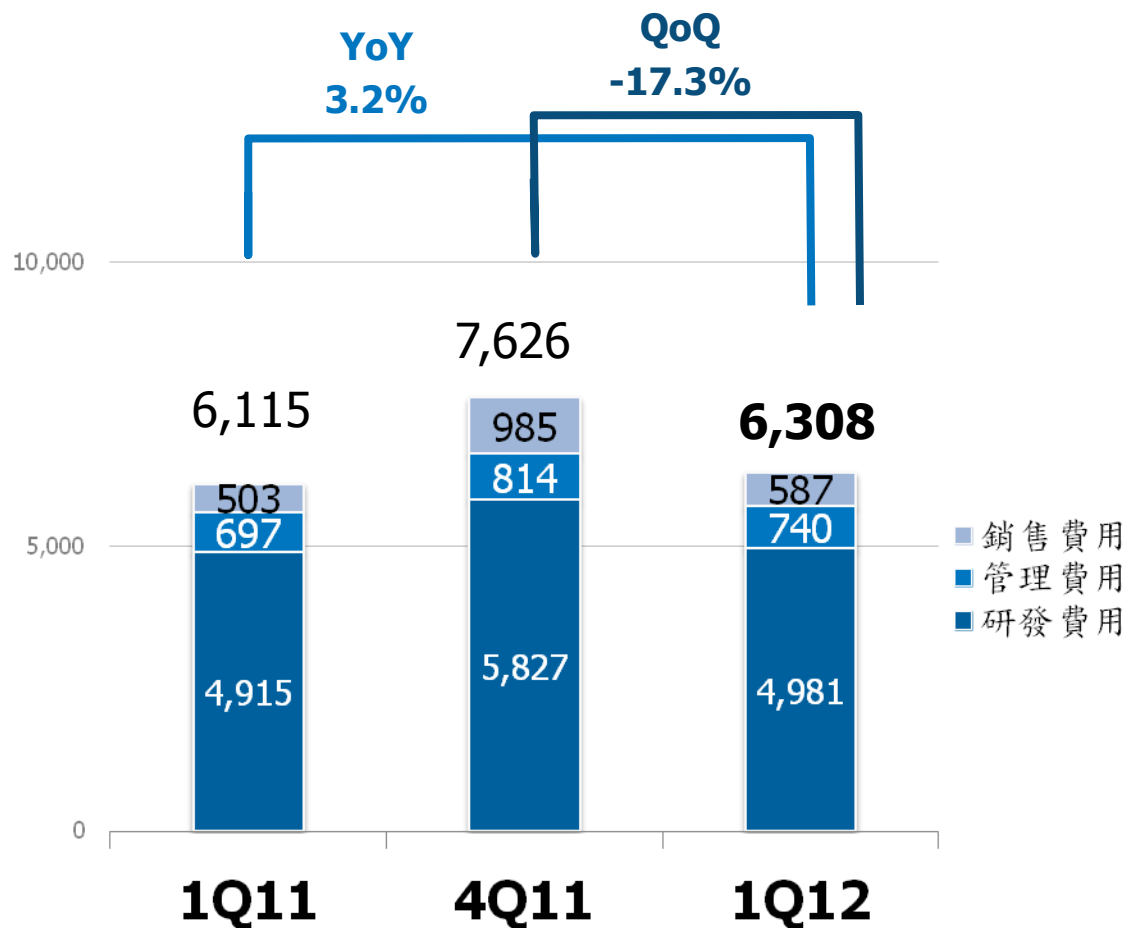


合併營業毛利率



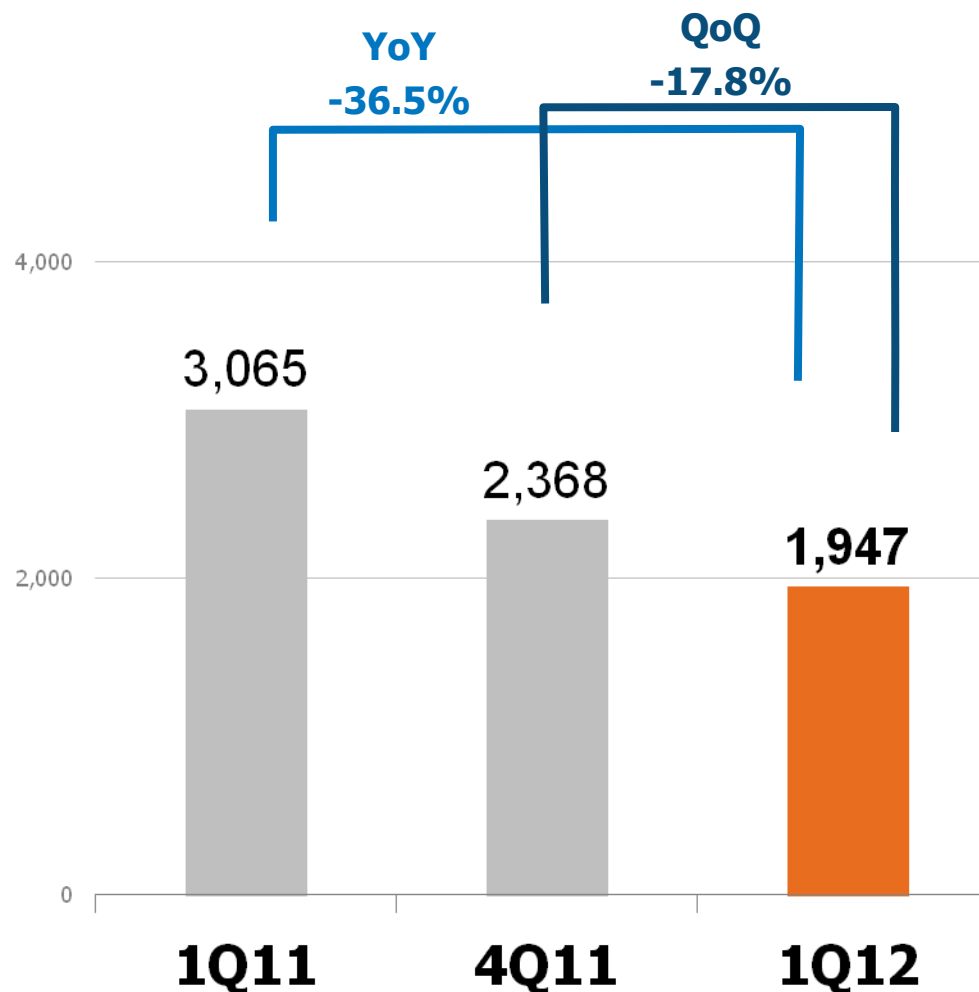
合併營業費用

(單位：新台幣佰萬元)

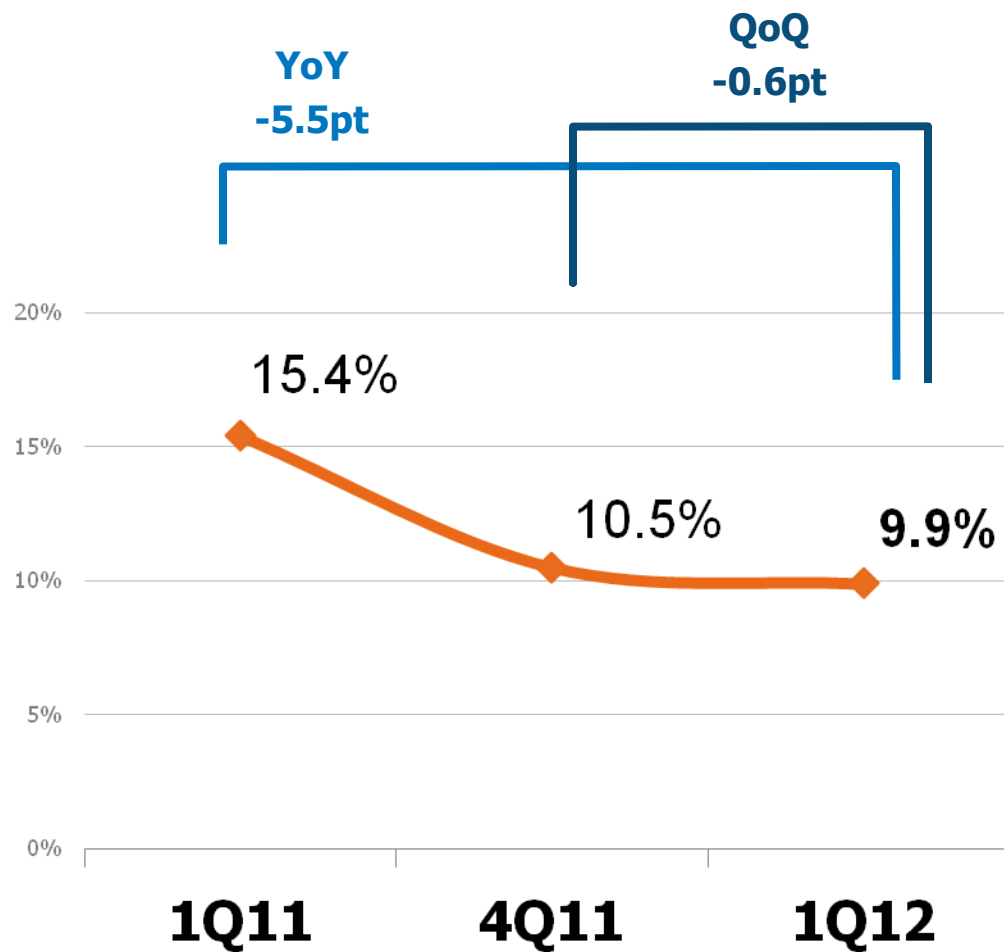


合併營業淨利

(單位：新台幣佰萬元)

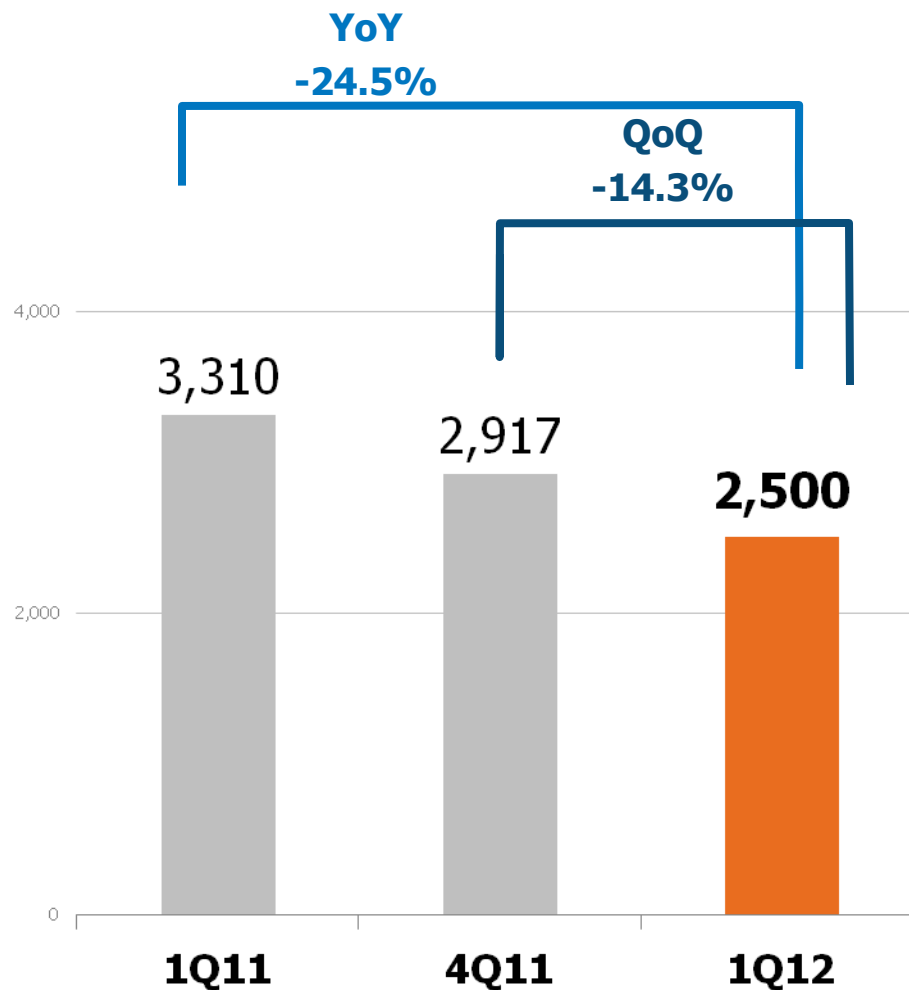


合併營業淨利率



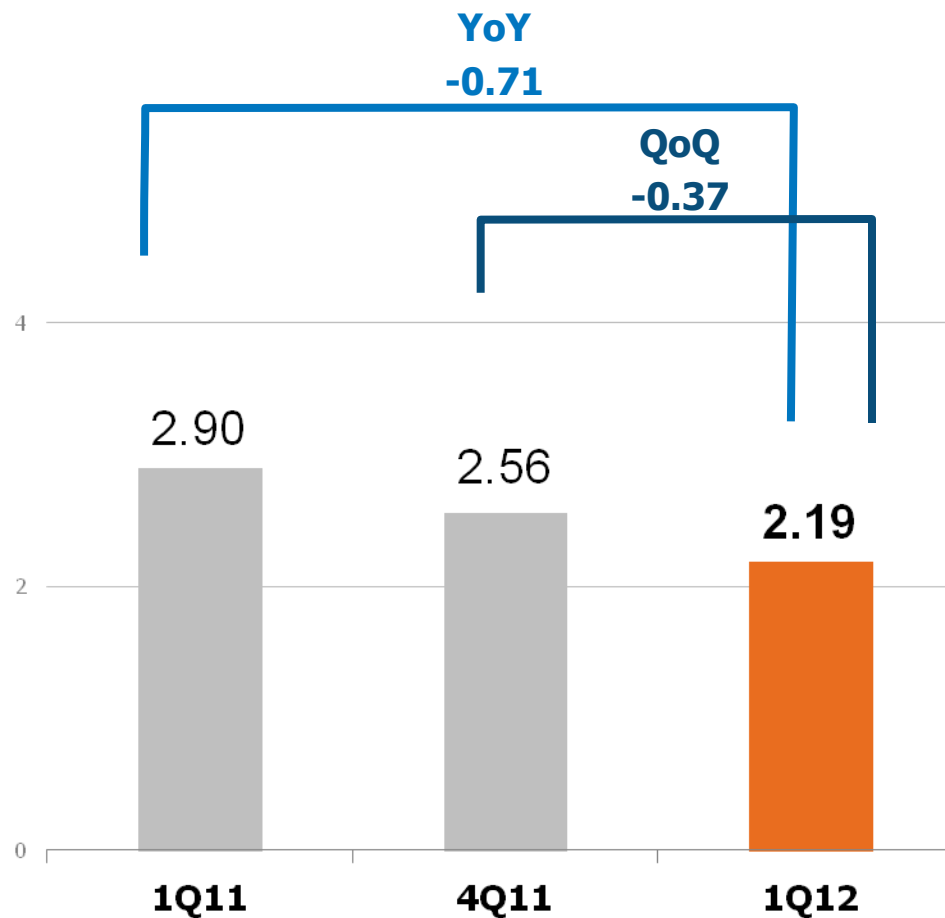
合併稅後淨利

(單位：新台幣佰萬元)



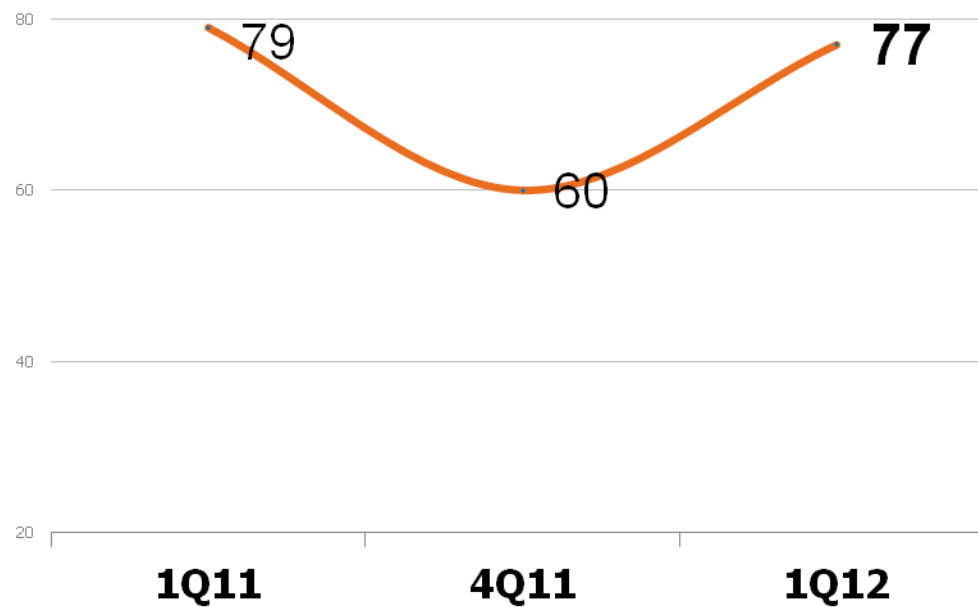
合併稅後每股盈餘

(單位：新台幣元)



存貨週轉天數

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財務報表



Q1 FY12 Consolidated Income Statement

(In NT\$ millions, except per share amounts)

	1Q12	4Q11	1Q11	Q-Q	Y-Y
Net revenue	19,615	22,633	19,867	(13.3 %)	(1.3 %)
Cost of goods sold	(11,360)	(12,639)	(10,687)		
Gross profit	8,255	9,994	9,180	(17.4 %)	(10.1 %)
Selling expenses	(587)	(985)	(503)		
Administration expenses	(740)	(814)	(697)		
R&D expenses	(4,981)	(5,827)	(4,915)		
Operating expenses	(6,308)	(7,626)	(6,115)		
Operating income	1,947	2,368	3,065	(17.8 %)	(36.5 %)
Net non-operating income	656	747	246		
Income before income tax	2,603	3,115	3,311		
Income tax expense	(103)	(198)	(1)		
Net income	2,500	2,917	3,310	(14.3 %)	(24.5 %)
EPS (NT\$)	2.19	2.56	2.90		

Q1 FY12 Supplemental Information: Percentage of Revenue

	1Q12	4Q11	1Q11
Gross profit	42.1%	44.2%	46.2%
R&D expenses	(25.4 %)	(25.7 %)	(24.7 %)
Selling expenses	(3.0 %)	(4.4 %)	(2.5 %)
Administration expenses	(3.8 %)	(3.6 %)	(3.5 %)
Operating profit	9.9%	10.5%	15.4%
Non-operating income	3.3%	3.3%	1.2%
Income tax expense	(0.5 %)	(0.9 %)	(0.0 %)
Net profit	12.7%	12.9%	16.7%

Balance Sheet Summary

(In NT\$ millions)

	1Q12	4Q11	1Q11
Cash & financial assets-current	90,786	91,032	93,444
Notes & Accounts receivable (net)	7,372	7,384	7,037
Inventory (net)	9,853	9,392	9,228
Long-term investments	9,946	9,417	7,797
Intangible assets	16,528	16,151	9,226
Total assets	150,133	147,741	139,779
Short-term loans	7,471	4,089	0
Notes & accounts payable	8,204	9,022	7,114
Other current liabilities	15,446	17,317	16,413
Long-term liabilities	1,245	985	784
Stockholders' equity	117,767	116,328	115,468

Cash Flow Summary

(In NT\$ millions)

	1Q12	4Q11	1Q11
Cash flow from operations	738	9,323	879
Cash flow from investing	(2,439)	2,130	(732)
Cash flow from financing	3,508	1,657	3
Effect of exchange rate changes	(1,180)	(254)	442
Net increase in cash & equivalents	626	12,856	593
Cash & equivalents at quarter end	86,448	85,821	86,520



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