

MediaTek Inc. Reports Fourth-Quarter and Full-Year 2025 Consolidated Results

MediaTek discloses Taiwan-International Financial Reporting Standards (TIFRS) financial measures and also provides Non-Taiwan-International Financial Reporting Standards (Non-TIFRS)^{Note1} financial measures as supplemental information. Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Earnings distribution is made in accordance with financial statements based on TIFRS.

Taiwan-International Financial Reporting Standards (TIFRS) financial measures

- 4Q25 consolidated revenue of NT\$150,188 million, up 5.7% quarter-over-quarter and 8.8% year-over-year
- 4Q25 consolidated gross margin of 46.1%, down 0.4 percentage points quarter-over-quarter and 2.4 percentage points year-over-year
- 4Q25 consolidated operating income of NT\$21,850 million, down 1.5% quarter-over-quarter and up 2.0% year-over-year
- 4Q25 consolidated net income of NT\$23,074 million, down 9.3% quarter-over-quarter and 3.6% year-over-year; EPS of NT\$14.39
- 2025 consolidated revenue of NT\$595,966 million, up 12.3% year-over-year; EPS of NT\$66.16

Consolidated Revenue

MediaTek Inc. today announced financial results of its fourth quarter ended December 31, 2025. The fourth-quarter revenue was NT\$150,188 million, up 5.7% quarter-over-quarter and 8.8% year-over-year. The quarter-over-quarter increase was mainly driven by the strong ramp of flagship SoC Dimensity 9500 and a favorable exchange rate. The year-over-year increase was mainly due to product specification enhancement from various types of consumer electronics.

Full year 2025 revenue totaled NT\$595,966 million, up 12.3% from the previous year.

Consolidated Gross Profit and Gross Margin

The fourth-quarter gross profit was NT\$69,281 million, up 4.8% quarter-over-quarter and 3.4% year-over-year. Gross margin for the quarter was 46.1%, down 0.4 percentage points quarter-over-quarter and 2.4 percentage points year-over-year. The quarter-over-quarter and year-over-year decreases in gross margin mainly reflected gross margin changes in certain products.

Full year 2025 gross profit was NT\$283,080 million, up 7.5% year-over-year. Gross margin for 2025 was 47.5%, down 2.1 percentage points year-over-year.

Note1: Non-TIFRS financial information should be considered in addition to, not as a substitute for, TIFRS financial information. Reconciliations between TIFRS and Non-TIFRS results include share-based compensation, amortization of acquisition related assets, tax effect and other items. Further information is included in supplemental information.

Consolidated Operating Expenses

Operating expenses for the quarter were NT\$47,431 million (31.6% of revenue), up from NT\$43,924 million (30.9% of revenue) in the previous quarter and NT\$45,589 million (33.0% of revenue) in the year-ago quarter. The quarter-over-quarter and year-over-year increases were mainly due to higher R&D investments in the quarter.

Operating expenses for the quarter included:

- R&D expenses of NT\$39,248 million (26.1% of revenue), increased from NT\$36,353 million in the previous quarter and NT\$36,752 million in the year-ago quarter.
- Selling expenses of NT\$5,529 million (3.7% of revenue), increased from NT\$4,984 million in the previous quarter and decreased from NT\$5,642 million in the year-ago quarter.
- Administration expenses of NT\$2,653 million (1.8% of revenue), increased from NT\$2,588 million in the previous quarter and decreased from NT\$3,194 million in the year-ago quarter.

Full year 2025 operating expenses was NT\$179,610 million (30.1% of revenue), increased 11.6% year-over-year.

Consolidated Operating Income and Operating Margin

Operating income for the quarter was NT\$21,850 million, down 1.5% quarter-over-quarter and up 2.0% year-over-year. Operating margin for the quarter was 14.5%, down from 15.6% in the previous quarter and 15.5% in the year-ago quarter.

Full year 2025 operating income was NT\$103,470 million (operating margin: 17.4%), up 1.0% year-over-year.

Consolidated Non-operating Income (loss) and Income Tax

Non-operating income for the quarter was NT\$5,298 million, or 3.5% of revenue, mainly from interest income and dividend income. Income tax expense for the quarter was NT\$4,074 million.

Full year 2025 non-operating income was NT\$21,418 million, higher than NT\$17,107 million in 2024.

Consolidated Net Income, Net Profit Margin and EPS

Net income for the quarter was NT\$23,074 million, down 9.3% quarter-over-quarter and 3.6% year-over-year. Net profit margin for the quarter was 15.4%, down from 17.9% in the previous quarter and 17.3% in the year-ago quarter. EPS was NT\$14.39, down from NT\$15.84 in the previous quarter and NT\$14.95 in the year-ago quarter. The quarter-over-quarter decreases in net income, net profit margin and EPS were mainly due to higher operating expenses in the quarter. The year-over-year decreases in net income, net profit margin and EPS were mainly due to lower gross margin in the quarter.

Full year 2025 net income was NT\$106,118 million, down 1.0% year-over-year. Accumulated EPS was NT\$66.16 for the year, compared with NT\$66.92 in 2024.

Consolidated Cash and Financial Assets-Current

Cash and financial assets-current at the end of the quarter was NT\$247,709 million. This represents 33.3% of the company's total assets. Cash and financial assets-current was NT\$210,604 million and NT\$219,624 million at the end of previous quarter and the year-ago quarter, respectively. Financial assets-current portfolio includes mutual funds, bonds, derivatives and so on.

Consolidated Accounts Receivable

Accounts receivable (net) at the end of the quarter was NT\$62,119 million. The accounts receivable turnover was 39 days based on quarterly average net receivables divided by annualized net revenue. The turnover was lower than 44 days in the previous quarter and higher than 30 days the year-ago quarter.

Consolidated Inventory

Net inventory at the end of the quarter was NT\$67,235 million. The inventory turnover was 70 days based on quarterly average inventory divided by annualized cost of goods sold. The turnover was higher than 68 days in the previous quarter and lower than 73 days in the year-ago quarter.

Consolidated Cash Flow from Operations

Net cash provided by operating activities during the quarter was NT\$64,520 million, compared with NT\$39,181 million in the previous quarter and NT\$44,685 million in the year-ago quarter.

Earnings Webcast

MediaTek will hold a public webcast today (February 4). Materials for the conference call will be published 30 minutes prior to the call and an audio replay will be available in one hour after the call at the investors section of MediaTek's website.

<https://www.mediatek.com/investor-relations/financial-information#quarterly-earnings-release>

Schedule:

Date: Wednesday, February 4, 2026

Time: 3:00 – 4:00 p.m. (Taiwan Time)

Language: English

Webcast Links:

<https://ottlive-ott2b2.cdn.hinet.net/mediatek/index.html>

Investors who want to raise questions may use the toll number below.

Dial-in Number: +852-21121444 / +886-2-33961191

Password: 1239004#

About MediaTek Inc.

MediaTek (TWSE: 2454) is a global leader in fabless semiconductor design, providing solutions from the edge to the cloud. Powering over 2 billion connected devices every year, MediaTek's leading-edge technology keeps the world connected and enhances everyday life. At the forefront of innovation, MediaTek drives advancements in transformative technologies such as AI, 5G/6G, and Wi-Fi 7/Wi-Fi 8. Our high-performance, power-efficient products form the foundation for a smarter, more connected world, enabling devices from smartphones, smart homes and AI PCs to high-performance computing, automotive, and AI data centers. As a trusted partner to the world's leading brands, MediaTek leads the industry in creating solutions that meet the evolving needs of the global community, ensuring access to world-class technology for everyone. Our commitment to accelerating AI underscores our dedication to enriching the future of humanity. Visit <http://www.mediatek.com> for more information.

Taiwan-International Financial Reporting Standards (TIFRS)

MediaTek Inc. Consolidated Income Statement (Unaudited)

(In NT\$ millions, except EPS)	4Q25	3Q25	4Q24	Q-Q	Y-Y
Net Sales	150,188	142,097	138,043	5.7%	8.8%
Operating costs	(80,907)	(75,985)	(71,042)		
Gross profit	69,281	66,112	67,001	4.8%	3.4%
Selling expenses	(5,529)	(4,984)	(5,642)		
Administration expenses	(2,653)	(2,588)	(3,194)		
R&D expenses	(39,248)	(36,353)	(36,752)		
Operating expenses	(47,431)	(43,924)	(45,589)		
Operating income	21,850	22,188	21,412	(1.5%)	2.0%
Net non-operating income	5,298	7,772	4,799		
Net income before income tax	27,147	29,960	26,211		
Income tax expense	(4,074)	(4,509)	(2,270)		
Net income	23,074	25,451	23,941	(9.3%)	(3.6%)
Owners of the parent	22,925	25,221	23,789	(9.1%)	(3.6%)
Non-controlling interests	148	230	152		
EPS attributable to the parent(NT\$)	14.39	15.84	14.95		
Average Exchange Rate - USD/NTD	31.05	29.95	32.34		

Note: Sums may not equal totals due to rounding.

MediaTek Inc. Consolidated Income Statement (Percentage of Revenue)

	4Q25	3Q25	4Q24
Gross profit	46.1%	46.5%	48.5%
Selling expenses	(3.7%)	(3.5%)	(4.1%)
Administration expenses	(1.8%)	(1.8%)	(2.3%)
R&D expenses	(26.1%)	(25.6%)	(26.6%)
Operating income	14.5%	15.6%	15.5%
Non-operating income	3.5%	5.5%	3.5%
Income tax expense	(2.7%)	(3.2%)	(1.6%)
Net income	15.4%	17.9%	17.3%

Note: Sums may not equal totals due to rounding.

MediaTek Inc. Consolidated Income Statement (Unaudited)

(In NT\$ millions, except EPS)	2025	2024	Y-Y
Net Sales	595,966	530,586	12.3%
Operating costs	(312,886)	(267,200)	
Gross profit	283,080	263,386	7.5%
Selling expenses	(20,447)	(17,034)	
Administration expenses	(10,857)	(11,947)	
R&D expenses	(148,306)	(131,993)	
Operating expenses	(179,610)	(160,974)	
Operating income	103,470	102,412	1.0%
Net non-operating income	21,418	17,107	
Net income before income tax	124,888	119,519	
Income tax expense	(18,770)	(12,378)	
Net income	106,118	107,141	(1.0%)
Owners of the parent	105,319	106,387	(1.0%)
Non-controlling interests	798	754	
EPS attributable to the parent(NT\$)	66.16	66.92	
Average Exchange Rate - USD/NTD	31.19	32.11	

Note: Sums may not equal totals due to rounding.

MediaTek Inc. Consolidated Income Statement (Percentage of Revenue)

	2025	2024
Gross profit	47.5%	49.6%
Selling expenses	(3.4%)	(3.2%)
Administration expenses	(1.8%)	(2.3%)
R&D expenses	(24.9%)	(24.9%)
Operating income	17.4%	19.3%
Non-operating income	3.6%	3.2%
Income tax expense	(3.1%)	(2.3%)
Net income	17.8%	20.2%

Note: Sums may not equal totals due to rounding.

MediaTek Inc. Consolidated Balance Sheet (Unaudited)

(In NT\$ millions)	4Q25	3Q25	4Q24
Cash & financial assets-current	247,709	210,604	219,624
Accounts receivable	62,119	67,168	43,985
Inventories	67,235	56,964	58,414
Other current assets	20,394	24,215	29,002
Funds and investments	168,912	157,900	169,970
Intangible assets	80,262	80,240	82,257
Other non-current assets	97,155	90,762	94,615
Total assets	743,785	687,852	697,868
Short-term loans	940	15,423	940
Accounts payable	48,710	37,855	40,777
Other current liabilities	253,700	178,226	225,186
Total non-current liabilities	31,240	27,803	25,910
Total equity	409,195	428,544	405,055

Note: Sums may not equal totals due to rounding.

MediaTek Inc. Consolidated Cash Flow Summary (Unaudited)

(In NT\$ millions)	4Q25	3Q25	4Q24
Net cash provided by (used in) operating activities	64,520	39,181	44,685
Net cash provided by (used in) investing activities	(16,639)	(3,370)	(7,154)
Net cash provided by (used in) financing activities	(14,579)	(31,020)	(18,398)
Effect of changes in exchange rate on cash and cash equivalents	4,217	7,631	4,733
Net increase (decrease) in cash and cash equivalents	37,520	12,421	23,866
Cash and cash equivalents at the end of the period	235,290	197,770	203,696

Note: Sums may not equal totals due to rounding.

【Supplemental Information】

Reconciliations of TIFRS Results to Non-TIFRS Results^{Note2}

(In NT\$ millions)

		4Q25	3Q25	4Q24	Q-Q	Y-Y
TIFRS	Operating income	21,850	22,188	21,412	(1.5%)	2.0%
	Operating income margin(%)	14.5%	15.6%	15.5%		
Reconciliations	Share-based compensation	579	561	498		
	Amortization of acquisition related assets	38	95	111		
Non-TIFRS	Operating income	22,467	22,843	22,021	(1.6%)	2.0%
	Operating income margin (%)	15.0%	16.1%	16.0%		

TIFRS	Net income	23,074	25,451	23,941	(9.3%)	(3.6%)
	Net income margin(%)	15.4%	17.9%	17.3%		
	Net income- Owners of the parent	22,925	25,221	23,789	(9.1%)	(3.6%)
	EPS(NT\$)	14.39	15.84	14.95		
Reconciliations	Share-based compensation	579	561	498		
	Amortization of acquisition related assets	38	95	111		
	Tax effect	(93)	(98)	(80)		
Non-TIFRS	Net income	23,598	26,007	24,470	(9.3%)	(3.6%)
	Net income margin (%)	15.7%	18.3%	17.7%		
	Net income- Owners of the parent	23,434	25,762	24,293	(9.0%)	(3.5%)
	EPS(NT\$)	14.71	16.18	15.26		

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【Supplemental Information】

Reconciliations of TIFRS Results to Non-TIFRS Results^{Note2}

(In NT\$ millions)

		2025	2024	Y-Y
TIFRS	Operating income	103,470	102,412	1.0%
	Operating income margin(%)	17.4%	19.3%	
Reconciliations	Share-based compensation	2,174	1,216	
	Amortization of acquisition related assets	322	374	
Non-TIFRS	Operating income	105,965	104,002	1.9%
	Operating income margin (%)	17.8%	19.6%	

TIFRS	Net income	106,118	107,141	(1.0%)
	Net income margin(%)	17.8%	20.2%	
	Net income- Owners of the parent	105,319	106,387	(1.0%)
	EPS(NT\$)	66.16	66.92	
Reconciliations	Share-based compensation	2,174	1,216	
	Amortization of acquisition related assets	322	374	
	Tax effect	(375)	(214)	
Non-TIFRS	Net income	108,239	108,517	(0.3%)
	Net income margin (%)	18.2%	20.5%	
	Net income- Owners of the parent	107,401	107,703	(0.3%)
	EPS(NT\$)	67.46	67.75	

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